

**FOR IMMEDIATE RELEASE**

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**MERCHANDISE MART PROPERTIES, INC. NAMES**  
**LORENZ HASSENSTEIN VICE PRESIDENT & GENERAL MANAGER**  
**OF PIERS 92/94**

CHICAGO (December 4, 2008) - - Merchandise Mart Properties, Inc. (MMPI) is pleased to announce Lorenz Hassenstein has been named Vice President and General Manager of Piers 92 and 94 in New York City, effective immediately. MMPI was recently selected to redevelop and expand the trade show facility on Manhattan's west side.

In his new role, Hassenstein will have full responsibility for the management of Piers 92 and 94. He will ensure that all existing tradeshow business at the facility is retained and also focus on growing the use of the facility.

Hassenstein comes to MMPI with over 15 years of trade show management experience spanning the electronics, manufacturing, entertainment and technology fields. He most recently served as an Events and Media Consultant for companies such as Progressive Business Publications, Inc., Penton Business Media, Inc., and One Vision Management Group, LLC.

Prior to his consulting work, Hassenstein held positions at Reed Exhibitions and The Washington Post Company, where building upon a background in sales and marketing, his responsibilities quickly grew to include all aspects of business managements and overall profit and loss accountability for some of the premier trade show events in the world, including Global Gaming Expo, NEPCON, and ISC West and East.

"Lorenz is a veteran trade show manager who will manage Piers 92 & 94 from a trade shows manager's point of view," said Myron Maurer, senior vice president of operations and management, MMPI.

MMPI is the world's largest operator of showroom buildings and private trade show facilities and produces 85 trade shows a year.

**Merchandise Mart Properties, Inc. (MMPI)** is a trade show and property management firm, specializing in managing buildings devoted to wholesale showrooms and commercial office space. MMPI produces more than 300 trade shows, market events and conferences each year.

MMPI manages The Merchandise Mart and 350 West Mart Center in Chicago; Market Square, the Suites at Market Square, Hamilton Market, Plaza Suites, Furniture Plaza and the National Furniture Mart in High Point, N.C.; the Architects & Designers Building and 7 W New York in New York; the Boston Design Center in Boston; the L.A. Mart in Los Angeles; and the Washington Design Center and Federal Center Southwest in Washington D.C.

**Vornado Realty Trust**, owners of MMPI, based in New York City, is a fully integrated equity real estate investment trust. Vornado's common shares are listed on the New York Stock Exchange and are traded under the symbol VNO.