

NIEDERMAIER OPENS FIRST CHICAGO SHOWROOM AT THE MERCHANDISE MART

Luxury Furniture Company to Open Showroom in Merchandise Mart Design Center this Spring

CHICAGO (January 26, 2007) — Chicago-area homeowners passionate about fine design and luxury home furnishings will be thrilled to hear that acclaimed furniture manufacturer, Judy Niedermaier, will open her first Chicago showroom in The Merchandise Mart Design Center in late-April 2007. The new 5,000 square foot showroom, located on the 17th floor of The Merchandise Mart Design Center, will showcase an array of luxury home furnishings, art, accessories and lighting.

"With renowned showrooms in New York and Los Angeles, The Merchandise Mart Design Center is excited to welcome Niedermaier to our roster of luxury home furnishing showrooms and bring its award-winning collections to design professionals and their clients in Chicago and the Midwest," said John H. Brennen III, executive vice president Design Center division for Merchandise Mart Properties, Inc. (MMPI).

The Niedermaier showroom will feature numerous products from artisans and up-and-coming furniture designers. Always on the lookout for something unique, Judy Niedermaier, president of Niedermaier Inc., is working with Chicago photographer Victor Skrebneski on a new furniture collection for the Chicago showroom, "Selections for Niedermaier" will debut at the opening in April. Additionally, Skrebneski is selecting several world-renowned artists, including Chicago based sculptor Peter Ambrose and Paris-based sculptor Philippe Antonioz, to display their works in the showroom under "Skrebneski Selections."

"I have never been as enthusiastic about a project as I am about opening our furniture showroom at The Merchandise Mart Design Center," said Niedermaier. "My passion for design, my great regard for Chicago and the bonding of many talented individuals is all coming together with this showroom."

Another unique aspect of the new Niedermaier showroom is a modern and antique gallery under Allesandro David. The collection includes present work from eight artisans around the world that represent numerous genres of sculpture including art deco, constructivist and modern.

Many other designers will be working with Niedermaier on exclusive Chicago collections, including Luke Wong, graduate of the School of the Art Institute and already recognized for his talent by the *Chicago Tribune* and *Chicago HOME*. Wong is developing new, contemporary furniture pieces that combine technology with clean, sleek lines. Denis Collura, featured lighting designer in the Niedermaier New York showroom, will bring his exceptional lighting fixtures to Chicago. Collura's pieces resemble fine jewelry by using special hardware in chrome and glass as well as fine fabrics to make each piece unique.

Hillary Gregga, who ran Clodaugh's New York showroom for four years, is actively involved in the launch of the Niedermaier Merchandise Mart space. The Niedermaier showroom will be located in Suite 1743 of The Merchandise Mart Design Center on the 17th floor. For more information on Niedermaier, please call Jeffrey Niedermaier at 312.492.9400 or jeffrey@niedermaier.com or visit www.niedermaier.com.

ABOUT THE DESIGN CENTER™

Located in the heart of Chicago, Illinois, The Merchandise Mart is home to four floors constituting the world's first and largest design center. As a leader in the \$65-billion residential furnishings market, The Merchandise Mart Design Center™ offers the largest presentation of home furnishings worldwide, all under one roof.

Encompassing 700,000 square feet, boasting 130 showrooms and featuring over 2000 product lines, the Design Center is the design professional's ultimate resource for luxury furniture, fabrics, floor coverings, wall coverings, lighting, antiques, accessories and much more.

For more details, please visit www.merchandisemart.com or call 800.677.MART (6278).

ABOUT NIEDERMAIER INC.

Niedermaier Inc., an internationally renowned design firm specializing in visual merchandising, high-end contract and residential furnishings started with a small, artistic print shop in the mid-sixties. The company then blossomed into a full-service visual merchandising and display company for major retailers, including Tiffany, Gucci and Macy's. In 1978, Niedermaier ventured into furniture design and now has showrooms in New York and Los Angeles, with a third to open in Chicago, that feature her own designs and collaborative creations from dynamic designers including, Vicente Wolf, Nate Berkus, Powell/Kleinschmidt and Richard Hunt.

For more information please visit www.niedermaier.com or call 312.492.9400.

Merchandise Mart Properties, Inc. (MMPI) is a trade show and property management firm, specializing in managing buildings devoted to wholesale showrooms and commercial office space. MMPI produces more than 300 trade shows, market events and conferences each year.

MMPI manages The Merchandise Mart and 350 W. Mart Center in Chicago; Market Square, the Suites at Market Square, Hamilton Market, Plaza Suites, Furniture Plaza and the National Furniture Mart in High Point, N.C.; the Architects & Designers Building and 7 W New York in New York; the Boston Design Center in Boston; the L.A. Mart in Los Angeles; and the Washington Design Center and Federal Center Southwest in Washington D.C.

Vornado Realty Trust, owner of MMPI, based in New York City, is a fully integrated real estate investment trust. Vornado's common shares are listed on the New York Stock Exchange and are traded under the symbol VNO.

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