



MMPI

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FOR IMMEDIATE RELEASE

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MMPI NAMES MAURER CHIEF OPERATING OFFICER

CHICAGO (June 23, 2011) — MMPI announced today that Myron Maurer, a 24-year veteran of the company, will assume the role of chief operating officer, effective July 23, 2011.

In this newly created position, Maurer will be responsible for the day-to-day operations and management of MMPI's properties throughout the United States, and its consumer and trade shows throughout the U.S. and Canada. He will report to Mark Falanga, who was recently named president of MMPI.

"Myron has been involved in almost every aspect of MMPI's business for the last 24 years and has proven to be a great leader," said Christopher G. Kennedy, outgoing president, MMPI. "Myron's incredibly strong, long-standing relationships across the MMPI team and with our customers, and his sharp business acumen are invaluable assets to the company. Together with Mark Falanga, Myron will ensure that MMPI continues to be the leader in property and trade show management, while fostering the best-in-class management and expertise our customers expect and deserve."

Maurer has been with MMPI since 1987, most recently as senior vice president. In that role, Maurer oversaw MMPI's real estate operations and capital projects which include buildings located in Boston, Chicago, Los Angeles, New York, and Washington, D.C. He also oversaw all of MMPI's trade show operations and has been actively involved with MMPI's developments and acquisitions. Throughout his career with MMPI, Maurer has managed \$200+ million in renovations at The Merchandise Mart and spearheaded over \$1 billion of new construction and renovation projects, including the construction of the Shops at the Mart, the redevelopment of the L.A. Mart and 350 West Mart Center, and the \$465 Million development of the Cleveland Medical Mart and Convention Center, scheduled to open in 2013.

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MMPI Names Maurer COO

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“I am honored to serve as chief operating officer for MMPI, and I look forward to working even more closely with Mark to lead the company into the future,” said Maurer. “I have had the opportunity to learn from the best while working with Chris Kennedy, and I am thankful for his dedication and leadership throughout the last 25 years.”

MMPI is a trade show and property management firm, specializing in managing buildings devoted to wholesale showrooms and commercial office space. MMPI produces more than 300 trade shows, market events and conferences each year. MMPI manages The Merchandise Mart and 350 West Mart Center in Chicago; the Architects & Designers Building, 7 W New York, and Piers 92/94 in New York City; the Boston Design Center in Boston; the L.A. Mart in Los Angeles; the Washington Design Center in Washington DC; and Cleveland Medical Mart & Convention Center in Cleveland.

Vornado Realty Trust, owners of MMPI, based in New York City, is a fully integrated equity real estate investment trust. Vornado's common shares are listed on the New York Stock Exchange and are traded under the symbol VNO.

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