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MMPI APPOINTS SU HILTY VICE PRESIDENT OF MARKETING FOR 7 W NEW YORK

New York, NY (January 14, 2010) – MMPI is pleased to announce that Su Hilty has been promoted to Vice President of Marketing for 7 W New York, effective immediately. As Vice President of Marketing, Hilty will continue to oversee 7 W's initiatives, as she takes on a larger role as a member of the 7 W executive team. Hilty will be responsible for providing senior level direction and management of 7 W's internal and external marketing activities.

"Su has an unparalleled work ethic and possesses a very unique passion for business," said Chris Collins, vice president and general manager, 7 W New York. "She is a seasoned professional who is a role model within our business and the many industries that we service. I look forward to continuing to work more closely with Su in her new role as a senior executive here at 7 W New York."

Hilty has worked for MMPI as the director of marketing for 7 W New York for the past five years. Prior to joining MMPI, Hilty was the Vice President of Marketing for 225 Fifth Avenue, The NY Gift Building. When the building was sold in 2004, Hilty was recruited by MMPI to join the 7 W New York team. Hilty began her career at Bloomingdale's where she gained expertise in product launches, divisional and program startups, eventually moving on to Gucci to set up their wholesale operation in the U.S. Hilty then spent nine years with Liz Claiborne Accessories where, as VP of Marketing, she was responsible for sales promotion, product training/education and presentation of all the Liz Claiborne Accessory categories.

Hilty was recently named President of the New York Chapter of the IFDA (International Furnishings & Design Association). She is also a member of the Home Products Advisory board of FIT, an active member of The Fashion Group International (FGI), and on the board of the Alpha Chi Omega Sorority. She also volunteers her time as a member of the Gift for Life Board, the gift & home industries volunteer charity organization that raises monies for AIDS research and education through the auspices of DIFFA, Design Industries Foundation Fighting AIDS.

7 W NEW YORK® is a wholesale mart building, catering to the buyers of Home Décor, Table Top, Giftware, Textiles, Decorative Accessories, Fine Arts and related industries. Its daily hours of operation are Monday through Friday, from 9 am to 5 pm with extended hours during special market weeks. 7 W New York is a trademark of Merchandise Mart Properties, Inc. (MMPI).

MMPI is the world's leading owner and operator of showroom buildings and trade show facilities, bringing buyers and sellers together in more than 300 market events, trade and consumer shows and conferences each year.

MMPI manages The Merchandise Mart and 350 West Mart Center in Chicago; Market Square, the Suites at Market Square, Hamilton Market, Plaza Suites, Furniture Plaza and the National Furniture Mart in High Point, N.C.; the Architects & Designers Building and 7 W New York in New York; the Boston Design Center in Boston; the L.A. Mart in Los Angeles; and the Washington Design Center and Federal Center Southwest in Washington D.C.

VORNADO REALTY TRUST, owners of MMPI, based in New York City, is a fully integrated equity real estate investment trust. Vornado's common shares are listed on the New York Stock Exchange and are traded under the symbol VNO.

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